



RESPONSIBLE REFORM FOR THE MIDDLE CLASS DEMOCRATS.SENATE.GOV/REFORM

Nevada: The Cost of Inaction

Nevada Families Suffer

Nevada insurance premiums skyrocket

- ✓ In 1997, family health insurance purchased through an employer cost \$5,031.
- ✓ In 2006, the same family health insurance cost \$9,746.
- ✓ By 2016, the same insurance is projected to cost \$18,879, a 94 percent increase over 2006, which will consume 32.4 percent of projected Nevada median family income.

More uninsured Nevadans

- ✓ Every day, 220 Nevadans lose their health insurance.
- ✓ During the last two years, 841,000 Nevadans under age 65 went without health insurance for some time, which is 37.2 percent of the under 65 population.
- ✓ In 2007, 468,808 Nevadans under age 65 were uninsured for the entire year, which is 20.7 percent of the under 65 population.

Nevadans pay higher premiums due to the uninsured

- ✓ Nevada families pay a “hidden tax” of \$1,300 on their health insurance premiums due to the unpaid costs of care for the uninsured.

Fewer choices due to consolidated market

- ✓ The two largest health insurance companies in Nevada have a combined market share of 57 percent.

Nevada Businesses Suffer

Fewer Nevadans have health coverage at work

- ✓ In 2002, 68.8 percent of Nevadans under age 65 had employer-sponsored health insurance.
- ✓ In 2007, 65 percent of Nevadans had coverage through their employer.

Nevada Economy Suffers

Health care spending climbs

- ✓ In 2004, Nevada spent \$10.7 billion on health care.
- ✓ This spending level represents \$4,569 per capita, and is 11 percent of the Gross State Product.

Lost economic output of the uninsured due to shorter lives and poorer health

- ✓ This year, the Nevada economy will lose \$1.4 billion - \$2.7 billion due to the shorter lives and poorer health of the uninsured.